

Korn School Building Closing

Financial Impact for 2017-2018 as of 6/30/2018

Operating Expense Reduction

| | |
|---------------------------------|---------------------|
| Trash Disposal | \$ (2,000) |
| Building Maintenance & Supplies | \$ (19,284) |
| Copier Rental | \$ (3,775) |
| Supplies | \$ (4,675) |
| Electricity | \$ (36,477) |
| Oil | \$ (17,064) |
| Transportation | \$ (37,312) |
| Software | \$ (3,500) |
| Dues | \$ (525) |
| Salaries | \$ (510,162) |
| Benefits | \$ (180,521) |
| Total | \$ (815,295) |

Expenses

| | |
|-------------------------------------|--------------------|
| Legal Fees Associated with Transfer | \$ 9,009.00 |
| Total | \$ 9,009.00 |

Net Savings to 2017-2018 Budget **(\$806,286.00)**

* Savings as of 6/30/18; final savings subject to fiscal year ending 17/18 audit.